

ACE STONE CRAFT LIMITED

CIN: L26994OR1992PLC003022

Date: February 10, 2026

To,
The Board & Committee Members
Ace Stone Craft Limited
Plot No.1210, Mahanadivihar,
P.O. Nayabazar, Cuttack – 753004

Sub: Shorter Notice for the forthcoming Board Meeting

Dear Sir/Madam,

This is to inform you that the meeting of the **Board Meeting** of the Company is scheduled to be held on Thursday, 12th February, 2026 starting from 04:00 PM through Video Conferencing as per the agenda items enclosed.

You are requested to make it convenient to attend the meeting.

For and on behalf of Board of Directors of
Ace Stone Craft Limited

ASHUTO Digitally signed by
ASHUTOSH GOEL
SH GOEL Date: 2026.02.10
19:41:54 +05'30'

Ashutosh Goel
Managing Director
(DIN: 06420478)

ACE STONE CRAFT LIMITED

AGENDA

FOR

BOARD MEETING (SERIAL NO. 05/2025-26)

DATE & DAY: 12TH FEBRUARY, 2026 (THURSDAY)

TIME: 04:00P.M.

ACE STONE CRAFT LIMITED

Date & Day : 12th February, 2026 (Thursday)
Time: 4:00 P.M.
Mode: Through Video Conferencing

Item No.	Agenda Item	Submitted for
1.	To appoint the Chairman and ascertain the Quorum of the meeting.	Appoint and Count
2.	To grant leave of absence to the Directors who are unable to attend the meeting, if any.	Approval
3.	To take note of the minutes for the last Board Meeting held on 13 th November 2025.	Consideration and Adoption
4.	To take note the minutes for the last Audit Committee Meeting held on 13 th November 2025.	Consideration and Adoption
5.	To take note the minutes for the last Nomination & Remuneration Committee Meeting held on 13 th November 2025.	Consideration and Adoption
6.	To take note of the Resolution passed by Circulation: 01/2025-26 <ul style="list-style-type: none"> • To take note of the resignation of M/s A. Sachdev & Co, Chartered Accountants (FRN 001307C) as a Statutory Auditor of the Company. • To appoint M/s VBR & Associates (FRN: 013174N), Chartered Accountants, as the Statutory Auditors of the Company to fill the Casual Vacancy. • To consider and approve the draft Postal Ballot Notice. • To approve the cut-off date for the Postal Ballot Notice. • To appoint M/s. JRP & Associates, Practicing Company Secretaries, as Scrutinizers for conducting the Postal Ballot. • To appoint NSDL for providing e- voting facility platform. 	Take Note
7.	To take note of the appointment of M/s VBR & Associates (FRN: 013174N), Chartered Accountants, as the Statutory Auditors of the Company.	Take Note
8.	To take note of the resignation of Mr. Raj Kumar Jha from the position of Chief Financial Officer of the Company.	Take Note
9.	To take note of Quarterly Compliances made by the Company for the 03 rd Quarter of the FY 2025-26 ended on 31 st December, 2025 <ol style="list-style-type: none"> A. Shareholding Pattern; B. Integrated Report (Governance) C. Compliance Certificate Under Regulation 74(5) of Depositories & Participants) Regulations D. Re- Conciliation of Share Capital Under Regulation 76 of Depositories & Participants) Regulations 	Take Note
10.	To consider and approve the appointment of Ms. Kanika Dua (PAN: EVOPD6005B) as Chief Financial Officer of the Company	Consideration and Approval

	and designate her as Key Managerial personnel of the Company.	
11.	To consider and approve <ul style="list-style-type: none"> a) Un-Audited Financial Results for the 3rd Quarter & Nine months ended on 31st December 2025. b) To take on records the Limited review report on Financial Results for the 3rd Quarter & Nine months ended on 31st December 2025. c) To authorize Director/Company secretary to submit the same result to stock exchange and publish in newspaper. 	Consideration and Approval
12.	To take note of the circular no.NF-25013/3/2025 dated January 07, 2026 issued by National Financial Reporting Authority (NFRA) on effective communication between statutory auditors and those charged with governance, including Audit Committees	Take Note
13.	Any other Item which the Board may decide, with the permission of Chairman.	If Any

NOTES ON AGENDA:

Item 1. To appoint the chairman of the meeting:

The directors present at the meeting may elect any one amongst them as the Chairman of the meeting. The Chairman shall take the chair first and quorum shall be counted. The Chairman of the meeting shall evaluate and satisfy himself about:

- the mode of circulation and receipt of the Notice by all the directors;
- the presence of the requisite Quorum; and
- the mode of attendance by the directors; and thereafter, the meeting may proceed as per the agenda set out for the meeting.

Item 2. To grant leave of absence to the directors who are unable to attend the meeting:

If any director is unable to attend the ensuing Board meeting, then he may send a request to Company Secretary of the Company for granting leave of absence.

Item 3. To ratify and adopt the minutes for the last Board Meeting held on 13th November, 2025:

Minutes of the last Board Meeting held on 13th November, 2025 copies of which were circulated to the directors of the Company and required to confirm and adopted by the directors present in the meeting.

Item 4. To ratify and adopt the minutes for the last Audit Committee meeting held on 13th November, 2025:

Minutes of the last Audit Committee Meeting held on 13th November, 2025 copies of which were circulated to the directors of the Company and required to confirm and adopted by the directors present in the meeting.

Item 5. To ratify and adopt the minutes for the last Nomination & Remuneration Committee meeting held on 13th November, 2025:

Minutes of the last Nomination & Remuneration Committee Meeting held on 13th November, 2025 copies of which were circulated to the directors of the Company and required to confirm and adopted by the directors present in the meeting.

Item 6. To take note of the Resolution passed by Circulation No. ACE/RBC/02/2025-26

The Company had passed Resolution(s) by circulation in accordance with Section 175 of the Companies Act, 2013 and the Secretarial Standards. The details of the resolutions passed by circulation are as under:

- a) To take note of the resignation of M/s A. Sachdev & Co, Chartered Accountants (FRN 001307C) as a Statutory Auditor of the Company.
- b) To appoint M/s VBR & Associates (FRN: 013174N), Chartered Accountants, as the Statutory Auditors of the Company to fill the Casual Vacancy.

- c) To consider and approve the draft Postal Ballot Notice.
- d) To approve the cut-off date for the Postal Ballot Notice.
- e) To appoint M/s. JRP & Associates, Practicing Company Secretaries, as Scrutinizers for conducting the Postal Ballot.
- f) To appoint NSDL for providing e- voting facility platform.

Item 07. To take note of the appointment of M/s VBR & Associates, Chartered Accountants, as Statutory Auditors of the Company:

Pursuant to the resolution passed by circulation and approval of members through Postal Ballot, M/s VBR & Associates (FRN: 013174N), Chartered Accountants, have been appointed as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s A. Sachdev & Co. The Board is requested to take note of the appointment.

Item 08. To take note of the resignation of Mr. Raj Kumar Jha from the position of Chief Financial Officer of the Company:

Mr. Raj Kumar Jha has tendered his resignation from the position of Chief Financial Officer of the Company w.e.f January 13, 2026. The resignation letter is placed before the Board for its perusal. The Board is requested to take note of the resignation and record its appreciation for the services rendered by him during his tenure

Item 09. To take note of Quarterly Compliances made by the Company for the 3rd Quarter of FY 2025-26 ended on 31st December, 2025:

In compliance with the provisions of the SEBI (LODR) Regulations, 2015 and other applicable laws, the following quarterly compliance reports have been submitted to the Stock Exchange within the prescribed timelines for the 03rd Quarter of the FY 2025-26 ended on 31st December, 2025 shall be placed before the Board for taking note of the same:

- A. Integrated Report (Governance) pursuant to Regulation 13 & 27 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015;
- B. Shareholding Pattern pursuant to Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015;
- C. Compliance Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018.
- D. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018;

Item 10. To consider and approve the appointment of Ms. Kanika Dua as Chief Financial Officer and Key Managerial Personnel

Based on the recommendation of the Nomination and Remuneration Committee (NRC) and approval of Audit Committee (AC), the proposal for appointment of Ms. Kanika Dua as Chief Financial Officer and Key Managerial Personnel of the Company is placed before the Board for its consideration and approval. The Consent letter of Ms. Kanika Dua to act as Chief Financial Officer and Key Managerial Personnel of the Company is also received by the Company. The terms of appointment are in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations. The Board considered his appointment according to the recommendations made by NRC and the following resolution is passed:

“RESOLVED THAT pursuant to provisions of Section 203 of the Companies Act, 2013 read with the Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and as per the recommendations made by the Nomination and Remuneration Committee and approval of the Audit Committee; the consent of Board of Directors of the Company be and is hereby accorded to appoint **Ms. Kanika Dua as Chief Financial Officer (CFO)** under the category of Key Managerial Personnel of the Company w.e.f. 12th day of February, 2026 on such terms & conditions as may be mentioned in the appointment letter.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby severally authorized to sign and file the necessary documents and forms with Registrar of Companies or with any other Statutory Authority in connection with the above mentioned matter and are further authorized to do all such acts, deeds and things which are necessary to give effect to the aforesaid resolution.”

Item 11. To consider and approve the Un-Audited Financial Results for the 3rd Quarter and Nine Months ended 31st December, 2025.

In terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, the Company is required to prepare and submit quarterly and Nine months financial results, duly reviewed by the Audit Committee, for approval of the Board.

The draft Un-Audited Financial Results for the quarter and nine months ended 31st December, 2025, along with the Limited Review Report of the Statutory Auditors, are placed before the Board for consideration and approval

The Board also authorize Managing Director and/or the Company Secretary of the Company to submit the same to the Stock Exchange(s) as required under SEBI LODR Regulations 2015 and cause the publication of the results in the prescribed format in one English national daily newspaper and one vernacular newspaper within the stipulated time.

Item 12. To take note of the circular no.NF-25013/3/2025 dated January 07, 2026 issued by National Financial Reporting Authority (NFRA) on effective communication between statutory auditors and those charged with governance, including Audit Committees:

The Board shall took note that the National Financial Reporting Authority (NFRA) has issued circular emphasizing the need for structured, timely, documented and two way communication between the statutory auditors and those charged with governance (TCGV), including the Board of Directors and the Audit Committee, in accordance with the Companies Act 2013 and the applicable standards on Auditing, particularly SA 260 (Revised) and SA 265.

The Circular reiterates the responsibilities of the Audit Committee and Board relating to:

- Audit planning and identification of key audit risks;
- Review of significant accounting estimates and judgements;
- Evaluation of internal financial controls;
- Oversight of related party transactions;
- Assessment of auditor independence: and
- Communication of significant audit findings and internal control deficiencies;

The Circular will also be placed before the Audit Committee in its meeting held on the same day before this meeting for its considerations and to enable discussions with statutory Auditors.

The Board also requires take note of the same.”

Item No. 13: Any other Item, which the Board may decide, with the permission of Chairman

The directors may with the permission of Chairman of the meeting introduce such matters as they may deem necessary for discussion in the meeting. If there is no extra matter the meeting will conclude with the vote of thanks to the Chairman.

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